

Exeter College Investment Policy Statement

Extract

Ethical Investment

As an educational charity the College is fully aware of its wider responsibilities to the community in which it operates, and will seek to invest its endowment in accordance with the ethical standards of its charitable purpose.

In particular given the permanent nature of the core part of the endowment, the College will seek to invest in a manner consistent with its strategic objective of measuring and mitigating the adverse environmental impact of the College.

In this regard:

- The College will seek transparency in the nature of its investments and their activities
- Consistent with the asset allocations set out herein, the College expects its financial endowment to be principally invested in regulated funds managed by investment firms of high repute and domiciled in recognised UK/EU/US jurisdictions or equivalent. The College has no current direct holdings of individual stocks and is unlikely to invest directly in individual stocks in the future.
- Wherever feasible, the College will monitor and screen its financial investments using best practice techniques to measure the environmental, social and governance (“ESG”) impact of their underlying investments. It will incorporate this analysis in its investment decisions with the aim of improving the overall ESG characteristics of its portfolio over time.
- A portion of the investment portfolio will be allocated to explicit ESG and SRI (socially responsible investment) funds and, subject to performance, the College’s intention is to increase this allocation over time.

By College Order 20/026, this policy was approved by Governing Body on 11th March 2020, with immediate effect.